

SENATOR SCHMIT: Thank you, Senator Landis. And I guess at this point I'm going to offer a motion that we pass over the bill, over LB 1141A at this time. Okay, I'll withdraw it.

SPEAKER BARRETT: Thank you. Senator Hall followed by Senators Chambers, Bernard-Stevens, Smith and Abboud. Senator Hall.

SENATOR HALL: Thank you, Mr. President and members. If it's the will of the body to take up LB 1141A and deal with it based on what's at the desk of the Clerk, that's fine. That's fine. It's no sham or charade or attempt on my part in any way, shape or form to get to any debate on any of the bills that are on the agenda. The issue here is one that I would consider a crisis. But, ladies and gentlemen, that's fine. Let's take it up. I made the issue with Senator Landis first of all that couldn't we deal with this in the form of a legislative resolution. We both thought that would work. Cynthia Milligan, Director of the Department of Banking, said that the issue that Senator Landis just spoke about dealing with it on two tracks made the most sense and was the most defensible. I'm willing to take a gamble on the resolution if the decision from the Department of Banking is that, well, sorry folks at American Savings, you're out of luck. So be it. The injunction will be filed, there will be lawsuits and nobody will get a dime; but the money will be appropriated I guess. It will just sit over there and gather a little dust and a little interest, but that's what will happen at least from talking to the lobbyist for American Savings. They'll just...they'll take their chances on a resolution, but they've also said if the decision that comes down is wrong based on legislative intent and everything that has littered the transcript that I went through over what we talked about last year on Final Reading on LB 272A and what we talked about this year when we passed it, those three institutions are clearly spelled out a number of times. The intent of what we did is there. It's ridiculous that we had this presented to us because I think if you read the language it's not a problem. So frankly, I don't care. I'm going to go about the process of drafting a resolution that states what our intent was and hope that everything works out, especially for those folks at American Savings.

SPEAKER BARRETT: Senator Bernard-Stevens, please. Senator Smith, on the motion to overrule, Senator Bernard-Stevens, no, I believe that we'll ask you to close. You may speak one time on